

GAINS

Georgia Department of Education

Financial Review

Updates

May 6, 2022

AGENDA

- Amended FY 2022 Budget
- Salary Supplement
- Initial FY 2023 Budget
- Budget Process
- CARES/CRRSA/ARP
- 2022 Legislation
- State Health Benefit Plan
- Chart of Accounts
- Completion Reports
- Indirect Cost Rates
- GASB 87
- GASB 96 SBITA
- Report Deadlines
- Questions

Amended FY 2021 Budget – Bus Replacement Funds

AFY 21 QBE Bus Replacement Funds

- Individual letters distributed to transportation directors and finance officers.
- Cash of \$40,154,400 – this is not bus bonds
- First portion included in April QBE Payment
- Program Code 2410 – Bus Replacement will be used to record the revenue and expenditures
- Any excess funds not spent on bus purchase as of June 30, 2021 should be reclassified to Fund Balance – Restricted for Bus Replacement
- **Funds must be spent by June 30, 2022**
- Refer to Email sent on March 17, 2021

AFY 21 QBE Bus Replacement Funds

- Communication to be sent by Transportation Division to Finance Officers
- Must submit a copy of the purchase order indicating the bus has been ordered
- Paperwork expected within 30 days after delivery
- Purchase order must be dated prior to June 30, 2022
- **Funds not expensed by June 30, 2022 must be reported as Fund Balance – Reserved for Bus Replacement on DE 46**

Amended FY 2022 Budget

Amended FY 2022 Budget

HB 910 Signed by Governor	March 16, 2022
QBE Regular Earnings	\$11,999,709,053
Funded enrollment growth	\$93,048,252
Increase in State Charter School Grant	\$14,568,597
Increase in State Charter School T&E	\$3,486,464
Increase in SB 10 funding	\$3,159,720
Increase in Charter System Grant	\$233,602
Decrease due to charter school closure	-\$1,604,615
Decrease in Austerity - Eliminated	\$382,696,501
Increase for \$2,000 Salary Supplement	\$343,964,455
Initial FTE Count	1,718,854
Amended FTE Count	1,730,674

Amended FY 2022 Budget

Adjust LFMS for State Charter Schools	\$673,789
Increase LFMS due to Reduction in Austerity	\$104,326,436
Total Local Five Mill Share:	\$2,275,763,647
Increase for purchase of 1,747 Buses – Bus Replacement - \$88,110 each bus	\$188,001,658
Increase for alternative fuel buses	\$5,000,000
Increase for \$2,000 Salary Supplement – Bus Drivers	\$28,131,098

Amended FY 2022 Budget

Increase for \$2,000 Salary Supplement – Nutrition Employees	\$27,564,859
Preschool Disabilities Services:	
Elimination of Austerity	\$1,682,204
Increase for \$2,000 Salary Supplement	\$2,026,971
Agriculture Education Equipment and Facilities	\$4,280,287
GNETS:	
Elimination of Austerity	\$2,446,109
Increase for \$2,000 Salary Supplement	\$1,789,578

FY 2022 – Local Five Mill Share (LFMS)

- Initial LFMS of \$2,170,763,422
- Amended LFMS Increase of Additional \$104,326,436

Adjusted per O.C.G.A. §20-2-164

- LFMS cannot be more than 20% of the calculated QBE earnings

Amended FY 2022 – Austerity was ELIMINATED

- Ratio per Code Section 20-2-164 now met
- Increase in LFMS for each school district

Amended FY 2022 Transportation Allotments

- Individual letters will be distributed to transportation directors and finance officers.
- Cash of \$188,001,658– this is not bus bonds
- **\$153,928,170 for bus replacement funds**
- Plan to include in June QBE Payment
- Program Code 2410 – Bus Replacement will be used to record the revenue and expenditures
- Funds should be reported as revenue in June, but the balance reclassified to Fund Balance – Restricted for Bus Replacement
- Funds must be spent by June 30, 2025

Amended FY 2022 Transportation Allotments

- \$34,071,830 – safety incentives
- \$5,000,000 – alternative fuel incentives
- Plan on distributing these funds through an application process
- Funding is intended to be a three-year appropriation – spent by June 30, 2025
- More information to come from Transportation Division

Amended FY 2022 Salary Supplement

- Payments made in April 2022
- Any funding remaining after paying required categories can be utilized for other school level, nutrition, or transportation employees
- Funding is not surplusable, no intention of funds not spent for intended purpose
- Program Code 1462 (except GNETS and Preschool with Disabilities)

Initial FY 2023 Budget

Initial FY 2023 Budget

HB 911 Sent to Governor 4.7.2022	Pending
QBE Regular Earnings – FY 2022 Initial	\$11,160,156,077
QBE Regular Earnings – FY 2023 Initial	\$11,881,866,123
Enrollment Growth and T&E	\$43,533,813
Increase for Certified State Salary Scale	\$287,135,340
Increase in TRS 19.81% to 19.98%	\$13,058,207
Increase in State Charter School Supplement	\$27,239,480
Decrease in Math & Science Supplement	-\$4,807
Increase in Charter System Grant	\$38,613
Decrease in Austerity – Elimination	\$382,696,501

Initial FY 2023 Budget

Increase funds for special state charter schools	\$3,042,793
Increase funds for local charter schools	\$2,904,365
Transfer funds to create separate school nurse budget line item	-\$37,934,259
Initial FTE Count	1,730,674

Initial FY 2023 Budget

Local Five Mill Share Increase \$142,176,625	-\$2,312,940,047
Equalization Decrease \$164,188,077	\$633,783,028
Pupil Transportation Increase \$6,219,284	\$142,760,526
Nutrition Increase \$1,816,267	\$31,334,502
Non QBE Formula Grants	\$16,475,266
Increase in TRS Rate \$19,337	
Sparsity – Salary Adjustment \$833,309	
RTC – Increased Attendance/Salary Adjustment \$1,199,479	
Feminine Hygiene – Increase \$200,000	
RTC – Reduce for school closure and capacity -\$550,432	

Initial FY 2023 Budget

GNETS	
Declining Enrollment	-\$3,260,195
Increase in Salary	\$1,478,387
Restoration of Austerity	\$2,446,109
Preschool Disabilities Services	
Declining Enrollment	-\$717,655
Increase in Salary	\$918,985
Restoration of Austerity	\$1,682,204

Initial FY 2023 Budget - Bonds

Regular Capital Outlay	\$196,820,000
Regular Advanced Capital Outlay	\$2,765,000
Low-Wealth Capital Outlay	\$45,805,000
CTAE	\$5,230,000
GA FFA/FCCLA Center	\$4,000,000

Initial FY 2023 Budget

- Adjustment of the base salary schedule to increase salaries for certified employees, effective September 1, 2022.
 - Includes: teachers, media specialists, special education specialists, technology specialists, counselors, social workers, psychologists, superintendents, principals, assistant principals

\$287,135,340

- FY 2023 Salary Scale includes an additional \$2,000 **added to each step**

New salary scale to be released after State Board approval

FY 2023 Salary Scale

STATE SALARY SCHEDULE

GEORGIA ANNUAL/MONTHLY SALARY SCHEDULE
FOR 10 MONTHS EMPLOYMENT

- How does the adjustment in FY 2023 affect the state salary scale?
- By adding a flat dollar amount to each step, the percentage increase between steps decreases.
- The spread between steps is the same dollar amount between the FY 2022 and FY 2023 salary scales.

FY 2022 Salary Scale (FY 2023 released after State Board approval)

FY 2022		STATE SALARY SCHEDULE										Folder Name: FY22 Initial	
GEORGIA ANNUAL/MONTHLY SALARY SCHEDULE										BASE EQUALS \$37,092.00			
FOR 10 MONTHS EMPLOYMENT										SCHOOL YEAR 2021 - 2022			
Years of Creditable Service	Salary Step	LEVEL OF CERTIFICATION											
		T-1 94.50% OF T - 4	T-2 97.25% OF T - 4	PROV BT-4 94.50% OF T - 4	PROF T-4 100.00% N/A	PROV BT-5 106.50% OF T - 4	PROF T-5 115.00% OF T - 4	PROV BT-6 106.50% OF T - 5	PROF T-6 113.00% OF T - 5	PROV BT-7 106.50% OF T - 6	PROF T-7 111.00% OF T - 6		
0,1,2	E	\$35,217.00	\$36,154.00	\$35,217.00	\$37,092.00	\$39,308.00	\$42,206.00	\$44,754.00	\$47,303.00	\$50,183.00	\$52,176.00		
		\$2,934.75	\$3,012.83	\$2,934.75	\$3,091.00	\$3,275.67	\$3,517.17	\$3,729.50	\$3,941.92	\$4,181.92	\$4,348.00		
3	1	\$36,184.00	\$37,149.00	\$35,217.00	\$38,115.00	\$40,397.00	\$43,382.00	\$46,007.00	\$48,632.00	\$51,598.00	\$53,651.00		
		\$3,015.33	\$3,095.75	\$2,934.75	\$3,176.25	\$3,366.42	\$3,615.17	\$3,833.92	\$4,052.67	\$4,299.83	\$4,470.92		
4	2	\$37,180.00	\$38,173.00	\$35,217.00	\$39,168.00	\$41,519.00	\$44,593.00	\$47,297.00	\$50,001.00	\$53,056.00	\$55,171.00		
		\$3,098.33	\$3,181.08	\$2,934.75	\$3,264.00	\$3,459.92	\$3,716.08	\$3,941.42	\$4,166.75	\$4,421.33	\$4,597.58		
5	3	\$38,205.00	\$39,228.00	\$35,217.00	\$40,253.00	\$42,675.00	\$45,841.00	\$48,626.00	\$51,411.00	\$54,558.00	\$56,736.00		
		\$3,183.75	\$3,269.00	\$2,934.75	\$3,354.42	\$3,556.25	\$3,820.08	\$4,052.17	\$4,284.25	\$4,546.50	\$4,728.00		
6	4	\$39,261.00	\$40,315.00	\$35,217.00	\$41,743.00	\$44,262.00	\$47,555.00	\$50,451.00	\$53,347.00	\$56,620.00	\$58,885.00		
		\$3,271.75	\$3,359.58	\$2,934.75	\$3,478.58	\$3,688.50	\$3,962.32	\$4,204.25	\$4,445.58	\$4,718.33	\$4,907.08		
7	5	\$40,349.00	\$41,434.00	\$35,217.00	\$42,905.00	\$45,500.00	\$48,892.00	\$51,875.00	\$54,857.00	\$58,229.00	\$60,562.00		
		\$3,362.42	\$3,452.83	\$2,934.75	\$3,575.42	\$3,791.67	\$4,074.33	\$4,322.92	\$4,571.42	\$4,852.42	\$5,046.83		
8	6	\$41,469.00	\$42,587.00	\$35,217.00	\$44,701.00	\$47,413.00	\$50,957.00	\$54,074.00	\$57,191.00	\$60,714.00	\$63,152.00		
		\$3,455.75	\$3,548.92	\$2,934.75	\$3,725.08	\$3,951.08	\$4,246.42	\$4,506.17	\$4,765.92	\$5,059.50	\$5,262.67		
9,10	7	\$42,623.00	\$43,775.00	\$35,217.00	\$45,952.00	\$48,745.00	\$52,396.00	\$55,606.00	\$58,817.00	\$62,445.00	\$64,957.00		
		\$3,551.92	\$3,647.92	\$2,934.75	\$3,829.33	\$4,062.08	\$4,366.33	\$4,633.83	\$4,901.42	\$5,203.75	\$5,413.08		
11,12	L1	\$43,812.00	\$44,998.00	\$35,217.00	\$47,241.00	\$50,117.00	\$53,878.00	\$57,184.00	\$60,492.00	\$64,228.00	\$66,816.00		
		\$3,651.00	\$3,749.83	\$2,934.75	\$3,936.75	\$4,176.42	\$4,489.83	\$4,765.33	\$5,041.00	\$5,352.33	\$5,568.00		
13,14	L2	\$45,036.00	\$46,258.00	\$35,217.00	\$48,568.00	\$51,531.00	\$55,404.00	\$58,810.00	\$62,217.00	\$66,065.00	\$68,730.00		
		\$3,753.00	\$3,854.83	\$2,934.75	\$4,047.33	\$4,294.25	\$4,617.00	\$4,900.83	\$5,184.75	\$5,505.42	\$5,727.50		
15,16	L3	\$46,297.00	\$47,556.00	\$35,217.00	\$49,935.00	\$52,987.00	\$56,976.00	\$60,484.00	\$63,994.00	\$67,957.00	\$70,702.00		
		\$3,858.08	\$3,963.00	\$2,934.75	\$4,161.25	\$4,415.58	\$4,748.00	\$5,040.33	\$5,332.83	\$5,663.08	\$5,891.83		
17,18	L4	\$47,596.00	\$48,893.00	\$35,217.00	\$51,343.00	\$54,487.00	\$58,595.00	\$62,209.00	\$65,824.00	\$69,906.00	\$72,733.00		
		\$3,966.33	\$4,074.42	\$2,934.75	\$4,278.58	\$4,540.58	\$4,882.92	\$5,184.08	\$5,485.33	\$5,825.50	\$6,061.08		
19,20	L5	\$48,934.00	\$50,270.00	\$35,217.00	\$52,793.00	\$56,032.00	\$60,263.00	\$63,985.00	\$67,709.00	\$71,913.00	\$74,825.00		
		\$4,077.83	\$4,189.17	\$2,934.75	\$4,399.42	\$4,669.33	\$5,021.92	\$5,332.08	\$5,642.42	\$5,992.75	\$6,235.42		
21+	L6	\$50,312.00	\$51,688.00	\$35,217.00	\$54,287.00	\$57,623.00	\$61,981.00	\$65,815.00	\$69,650.00	\$73,980.00	\$76,980.00		
		\$4,192.67	\$4,307.33	\$2,934.75	\$4,523.92	\$4,801.92	\$5,165.08	\$5,484.58	\$5,804.17	\$6,165.00	\$6,415.00		



Certified Base Salary

Base Salary	FY 2022 Factors	FY 2022 Certified Base	FY 2023 Factors	FY 2023 Certified Base
Base	12 months at this rate	\$37,092.00	10 months at \$39,092	\$38,758.67
Retirement	19.81%	\$7,347.93	19.98%	\$7,743.98
Medicare	1.45%	\$537.83	1.45%	\$562.00
Sick Leave for 8 Days		\$150.00		\$150.00
Total (10 mo)		\$45,127.76		\$47,214.65
Teacher Aides		\$15,042.59		\$15,738.22

Salary Raise, Effective September 1, 2022

- What does this mean?
- State salary scale **remains** on a September – August time frame.
- \$2,000 raise is legally over a 12-month time period including Sept-June (FY 2023) and July-Aug (FY 2024).

Feminine Hygiene Products – Fiscal Year 2023

- Increase amount by \$200,000
- Total allocation \$1,450,000
- Allocated by FTE
- Funding is provided in full through a manual DE 147 drawdown set up by Grants Accounting
- No budget needed in Consolidated Application
- Completion Report is Required – Due July 30th
- Must complete the completion report before the FY 2023 Hygiene Products will be awarded

School Nurse – Fiscal Year 2023

- Moving Nursing Budget to own line item in budget – School Nurse
- Funding for FY2023 increased by \$1,792,765
 - Salary increase of 5.4%
- Raised pay for RN in formula to \$48,223
- Raised pay for LPN in formula to \$34,292
- (Note: Does not mean you have to pay at that rate)
- Salary is earned based on FTEs reported. You earn positions. (OCGA §20-2-186)
- Minimum grant \$20,000

Pupil Transportation Funds

- FY 2022
 - Salary - \$9,384.16
 - Social Security - \$717.52 (7.65%)
 - Sick Leave - \$125
 - Required Medical Examination - \$30
 - Total - \$10,256.68
- FY 2023 – 5.4% Salary Increase
 - Salary - \$9,890.90
 - Social Security - \$756.65 (7.65%)
 - Sick Leave - \$125
 - Requirement Medical Examination - \$30
 - Total - \$10,802.55

Nutrition State Administrative Grant

- “Provide funds for a 5.4% salary increase”
- \$1,104,239
- Calculation set forth in O.C.G.A. §20-2-187
- Appropriations increased for a 3% salary adjustment based on current manager and non-manager staffing and estimated lunches served in FY 17
- State Board Rule stipulates the amount of lunches to be served in an 8 hour day by each employee as 85
- Formula calculates the amount of employees needed
- Divides number of employees needed by amount of funding appropriated to determine base salary

O.C.G.A Code Section 20-2-220

In any fiscal year in which school bus drivers or full-term school food service managers or food service employees receive any increase in state funds in their salaries, a local unit of administration shall not decrease any local salary supplement for such personnel below the local supplement amount received in the immediately preceding fiscal year by those personnel of that local unit of administration unless such local unit of administration has conducted at least one public hearing regarding such decrease, notice of which hearing the local unit shall cause to be published in the legal organ of the county one time at least 7 days prior to the date of the hearing.

Teacher Retirement System Rates

- Employer Rates
 - FY 2022 – 19.81%
 - FY 2023 – 19.98%

- Employee Rates
 - FY 2022 – 6%
 - FY 2023 – 6%

Math and Science Supplements

- Paid in July 2022
- Intent to pay for those eligible during 2021-2022 school year
- Elementary eligible – earn \$1,500
- Secondary eligible – earn up to Step 4, Year 6 salary amount
 - Will decrease each year

Equalization/Local 5 Mills



The Equalization Benchmark

- State Average
 - Local Digest per FTE Ranked
 - FY2022: \$168,018.13 (Digest Wealth per FTE)
 - FY 2023: \$186,249.71 (Digest Wealth per FTE)
 - Average does not include the top and bottom 5% of systems

Why the decrease in Equalization for FY 2023?

Factors	Change	2022	2023
Fiscal Year of Calculation		FY 2020	FY 2021
Digest Value	Increase \$75B	\$1.162B	\$1.237B
Weighted FTEs	Increase \$7K	2.435M	2.442M
Benchmark Wealth Per FTE	Increase \$18K per FTE	\$168,018.13	186,249.71

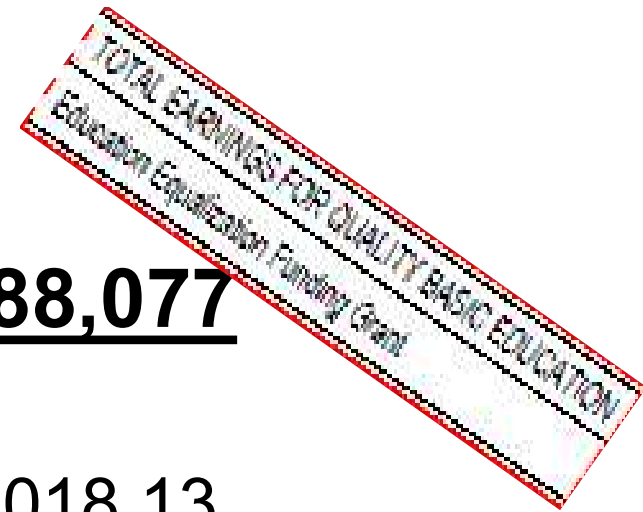
FY 2023 – Local Five Mill Share (LFMS)

- Initial LFMS of \$2,312,940,047

Adjusted per O.C.G.A. §20-2-164

- LFMS cannot be more than 20% of the calculated QBE earnings
- Ratio per Code Section 20-2-164 now met
- Decrease in LFMS for each school district
- Prepare for an increase with Amended FY 2023

Initial FY 2023 Budget – Equalization and LFMS



• Equalization Decrease - \$164,188,077

- Overall allotment - \$633,783,028
- FY 2022 Statewide Average - \$168,018.13
- FY 2023 Statewide Average - \$186,249.71
- 50 total did not receive funding
- 109 districts decreased/lost funding
- 21 districts increased funding
- 50 districts did not receive funding in FY 22 or FY 23

• Local Five Mill Share Increase - \$142,176,625

- Overall allotment decrease due to LFS -
\$2,312,940,047

QBE EARNINGS	LESS LOCAL 5 MILLS	STATE FUNDS
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Budget

O.C.G.A. §§ 20-2-167 and 20-2-167.1

O.C.G.A. §20-2-167

- Board should adopt policy on the legal level of budgetary control (normally, this is at the function level)



- State law requires a budget to be adopted that includes **all anticipated revenue sources**
- Determine budget goals and objectives for the upcoming year

O.C.G.A. §20-2-167.1

- Requires **at least** two public hearings before adopting any budget
- Two public hearings cannot be held within the same week
- Any other public meetings or hearings related to the budget shall satisfy all or a portion of such requirement

CARES/CSSRA/ARP

Clarification from U.S. Department of Education

“It is not necessary that an LEA demonstrate that it has incurred additional expenses for teacher salaries during the pandemic given educators are fundamental to continuity of services in schools and ESSER funds may be used for continuity of educational services.”

“Supporting or providing transportation services for students is an allowable use of funds under ESSER and GEER as long as the need is related to COVID-19.”

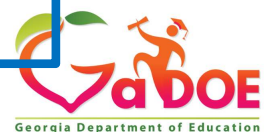
Year 2 Annual Reporting Survey

The screenshot displays the 'ESF Grantee Help' website interface. At the top, there are navigation buttons for 'ESSER', 'GEER/ESF-GOV', 'EANS', 'HEERP', and 'ESF-SEA'. Below this, a section titled 'Elementary and Secondary School Emergency Relief (ESSER) Support' contains 'IMPORTANT DATES' and 'YEAR 1 ANNUAL PERFORMANCE REPORT REOPEN'. The main content area features several expandable cards for reporting forms:

- 1 ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND (ESSER) (ESSER II/ARP ESSER) RECIPIENT DATA COLLECTION FORM** (Updated on: 02/24/2022)
- 2 YEAR 2 ESSER DATA DICTIONARY** (Updated on: 02/07/2022)
- 3 YEAR 2 ESSER UPLOAD - INTERVENTIONS** (Updated on: 02/07/2022)
- 4 YEAR 2 ESSER UPLOAD - CARES** (Updated on: 02/07/2022)
- 5 YEAR 2 ESSER UPLOAD - CURSAs** (Updated on: 02/07/2022)
- 6 YEAR 2 ESSER UPLOAD - ARP** (Updated on: 02/07/2022)
- 7 YEAR 2 ESSER UPLOAD - CROSSCAsT** (Updated on: 02/07/2022)
- 8 YEAR 2 ESSER UPLOAD - SCHOOLS** (Updated on: 02/07/2022)

All questions in survey provided by U.S. Department of Education

Richard Woods, Georgia's School Superintendent | Georgia Department of Education | Educating Georgia's Future



Year 2 Annual Reporting Survey

TIMELINE:

- March 2022 – Review the survey requirements and begin gathering the information
- April 1, 2022 – Survey in OpenGov will open for Subrecipients to complete
- April 30, 2022 – Survey is due to GaDOE
- May 1-16, 2022 – GaDOE will review and request revisions/clarifications where necessary
- May 16-June 17, 2022 – GaDOE will submit compiled survey results to U.S. Ed and clear all errors noted through verification process
- July 2022 – GaDOE Financial Review will ensure all survey results are loaded in the portal.

Senate Bill 68

SB 68 – Signed by Governor June 29, 2020

§ 20-2-67

State Board of Education shall **inform the superintendent** of the local school system of the irregularities or budget deficits, including if a local school system has been designated as a high-risk local school system or moderate-risk local school system.

Superintendent **shall submit a corrective action plan** approved by the board at a board meeting **within 120 days** of receiving notice of designation as a high-risk or moderate-risk local school system.

SB 68 – Signed by Governor June 29, 2020

§ 20-2-84.2

The department shall monitor each local school system's financial stability and provide support and guidance to local school systems that are designated as high-risk or moderate-risk by the Department of Audits and Accounts pursuant to §20-2-67.

§ 20-2-109

Local school superintendent shall report monthly to the local board the financial status of the school system. Each local board of a system designated as high-risk or moderate-risk shall require the superintendent to complete training on financial management and governance.

2021-2022 Legislative Session

SB 59 – Signed by Governor 5.4.21

Local Charter Schools

- Local charter schools earn 3.785 percent of the base amount for each full-time equivalent student within the local charter school in additional QBE.
- Funding shall be directly allocated to the local charter school.
- Allows for initial participation in the state health benefit plan upon renewal of its charter.
- School system and local charter may mutually collaborate and agree upon specific ways for some or all of the charter school's proportionate amount of federal funds to be provided.

SB 59 – Sent to Governor 4.7.21

Local Charter Schools

- Local charter school's use of a facility owned by the local board of education shall be subject to negotiation between the local board and the local charter school and shall be memorialized in a separate agreement.

SB 213 – Signed by Governor 5.4.21

Energy Savings Contracts Paid With SPLOST

- Defines energy cost savings measure to include any measure not otherwise defined in this Code section which is designed to reduce energy or water consumption, reduce wastewater production, avoid capital costs, or achieve similar efficiency gains by the county, independent, or area school system.
- Allowable to use SPLOST funds for energy savings contracts, provided the specific purpose is allowable in the authorizing referendum.

SB 213 – Signed by Governor 5.4.21

Energy Savings Contracts Paid With SPLOST

- Defines energy conservation measure to include a program or facility alteration or technology upgrade designed to reduce.... Operating costs to allow revenue generation measures.

HB 385 – Sent to Governor 4.6.2022

From July 1, 2022 through June 30, 2026, a public school system may employ a beneficiary who has obtained 30 years of creditable service in this retirement system in a full-time capacity as a certified teacher or pre-kindergarten through grade 12.

- RESA to determine area of highest need
- Employer to pay the combined rate of employer and employee contributions for employee
- Beneficiary will not receive creditable service

HB 1215 – Sent to Governor 4.7.2022

Requires the calculation of such allocation of local revenue to be adjusted at least semiannually based upon collected local revenues

HB 1303 – Signed by Governor 4.13.22

- GaDOE is authorized to administer an agricultural education program that local school systems may offer in elementary school.
- Local school system shall employ an agricultural education teacher to provide such program for the elementary school if they determine to provide such program.
- GaDOE will establish the curriculum.

State Health Benefit Plan

State Health Benefit Plan

SHBP has outstanding balances, either employer balances or employee balances from the past several years. Balance are from the benefit month, which is the same as the invoice month and one month after the payroll month.

SHBP has requested documentation that the balances were paid. If you can provide documentation that the correct amounts were paid, then SHBP will write off the payables.

Employee Balance – provide a statement with your billing document that your process is to only pay what is deducted from employees' paychecks.

Chart of Accounts

Chart of Accounts

Link to COA

Budget and Financial Data Reporting

- LUA Chart of Accounts
 - [FY 2020 - FY2021 Chart of Accounts Updates - April 13, 2021.pdf](#)
 - [Chart of Accounts New Portal User Guide.pdf](#)
- Financial Management for Georgia LUAS Manual
- School System Financial Reports
- School System Revenues/Expenditures
- [FY 2021 Year-End Closing Checklist.docx](#)
- [Tips for Monthly - Closeout \(Checklist\).pdf](#)

Link to Changes in Fiscal Year

Indirect Cost Rates

Indirect Cost Rates – Audited Data

Clearance Letter will include statement advising Superintendent of the responsibility to provide audit adjustments to Financial Review

Format of audit adjustments must be Fund, Function, Object Code

Indirect Cost Rates – Audited Data

ONLY INCLUDE EXPENDITURE/EXPENSE ADJUSTMENTS

FISCAL YEAR	2020				
SYSTEM NAME					
SYSTEM ID #					
INSTRUCTIONS:					
<p>1. This worksheet is to record the following by Fund, Function, and Object:</p> <ul style="list-style-type: none"> Expenditure/Expense adjustments posted to the prepared financial statements presented for audit after the submission of the final DE 46 Actual Financial Report (including ELIMINATION ENTRIES). Expenditure/Expense adjustments proposed by the external auditors and accepted by the school system that are included in the final audit report for FY 2020. <p>2. Adjustments for Depreciation Expense in Funds 8XX are required.</p> <p>3. Do not include any expenditure adjustments for Funds 900, 902, 904, or 959.</p> <p>4. Check one option, electronically sign below, and return to the sender.</p>					
					<p>Add the account balance included on the DE 46 Report</p>
			CHECK ONE		
OPTION 1	By checking this line, and signing this document, I certify that the our school system has listed all the specified adjustments posted to the final financial statements after the final submission of the DE 46 Actual Financial Analysis Report, including auditor-proposed adjustments <u>accepted</u> .		<input type="checkbox"/>		
OPTION 2	By checking this line, and signing this document, I certify that our school system did <u>not</u> have any adjustments posted to the financial statements after the final submission of the DE46 Actual Financial Analysis Report, including auditor-proposed adjustments accepted by the district.		<input type="checkbox"/>		
Signature:					
Title:					
Date:					
				ADJUSTMENTS	
FUND DESCRIPTION	FUNCTION DESCRIPTION	OBJECT DESCRIPTION	FINAL Submission - Total	DEBIT (Increase)	CREDIT (Decrease)
Example: 100 - GENERAL FUND	1000 - INSTRUCTION	610 - SUPPLIES			ADJUSTED EXPENDITURES/ EXPENSES
					0.00

THE ADJUSTED EXPENDITURES WILL BE USED TO DETERMINE IF RE-CALCULATIONS ARE NEEDED FOR THE RESTRICTED AND UNRESTRICTED INDIRECT COST RATES.



GASB 87 - Leases

GASB 87 - Leases

Effective July 1, 2021 (FY 2022)

- Changes criteria for leases, essentially eliminates operating leases and considers all leases capital
- Applied to exchange and exchange-like transactions
- Must capitalize the lease as an asset, but not subject to capitalization thresholds
- Additional costs for maintenance and supplies are not included when determining lease liability

GASB 87 - Leases

GASB 87 LEASES

- Lessee workbook - GASB 87 Leases - updated (10.4.21).xlsx
- Lessor workbook - GASB 87 Leases.xlsx
- Lease worksheets for calculating PV of Lease Payments and creating Lease Liability Amortization Schedule .xlsx

GASB 96

Subscription Based Information Technology Arrangements (SBITA)

GASB 96 - SBITA

Effective July 1, 2022 (FY 2023)

This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. (www.gasb.org)

GASB 96 - SBITA

Examples of SBITA

- Microsoft Office license
- Accounting Systems – web-based
- Bus Tracking Apps
- Student Information Systems (Infinite Campus)

Question to ask in order to identify a SBITA

Will this software no longer work or will we no longer be able to log in once the contract term ends?

Report Deadlines and Workshops

Reporting Deadlines for FY 2022

Financial Review Division Estimated Dates of Financial-Related Reports - FY 2022

FINANCIAL RELATED REPORTS	DUE DATE
FY 2022 CS-1 Salaries and Travel Report to DOAA	August 15, 2022
FY 2022 Financial (DE 46) Final Upload With Superintendent Sign Off	September 30, 2022
FY 2022 Budget-Final Amended (DE 46) Final Upload With Superintendent Sign Off	August 31, 2022
FY 2023 Budget-Initial (DE 46) Final Upload With Superintendent Sign Off	October 31, 2022
FY 2022 Initial Budget to Carl Vinson Institute	As Soon As Approved by Board
FY 2022 Audit History (TIGA) File to DOAA	October 3, 2022
FY 2022 Purchasing Card Report to DOAA	October 3, 2022
FY 2022 Grant Completion Reports	30 days after grant award period end
FY 2023 Budgets in Federal Consolidation Application	October 1, 2022 (estimate)
FY 2022 SPLOST Expenditure Report	December 5, 2022
HB 1187 Immigration Report	December 31, 2022
FY 2022 Draft Financial Statements, including Notes and MD&A (if presenting)	December 31, 2022* (Deadline of November 15, 2022 (estimate) for DOAA Certificate of Excellence Reward)
FY 2022 Adjustments to Financial Statements (including auditor-proposed and accepted)	At the end of each audit engagement
FY 2022 Special Education Excess Cost Report	January 31, 2023
Nutrition DE 0106 Claims	Due by 20th of Each Month
Nutrition DE 0107 Financial	Due by the End of Each Month
Nutrition DE 0107 Financial Year End FINAL	July 31, 2022 (estimate)
DE 46 vs SNP Financial Data Comparison	August 31, 2022 (estimate)

NOTE: The dates included for other GaDOE Divisions are **estimates**. Actual due dates must be confirmed with the responsible divisions. This listing is compiled to serve as a guide, but does not set the authority for report due dates outside of the Financial Review Division.

Year End Workshop Dates

- May 23 – Rome City Schools
- May 24 – Lumpkin County Schools
- May 25 – Morgan County Schools
- May 26 – Houston County Schools
- May 31 – Clayton County Schools
- June 1 – Dougherty County Schools
- June 2 – Coffee County Schools
- June 3 – Candler County Schools

QUESTIONS?

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